

# Cross Creek Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817.

Phone: 407-723-5900, Fax: 407-723-5901

[www.crosscreekcdd.org](http://www.crosscreekcdd.org)

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The meeting of the Board of Supervisors for the **Cross Creek Community Development District** will be held **Tuesday, May 19, 2026, at 10:00 a.m. at the 4000 Creekside Park Dr, Parrish, Florida 34219**. The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956**

**Passcode: 2538 286 6774**

**Join from the meeting link**

<https://pfmcdd.webex.com/meet/ripollv>

**NOTE: If you are calling into the meeting by phone or Webex, please MUTE your line!**

## **BOARD OF SUPERVISORS' MEETING AGENDA**

### **Organizational Matters**

- **Call to Order**
- **Roll Call**
- **Public Comment Period** (*where members of the public desiring to speak on a specific agenda item may address the Board, limited to 3 minutes per person*)

### **Administrative Matter**

1. Review and Consideration of the March 17, 2026, Board of Supervisors Meeting Minutes
2. Consideration of Resolution 2026-01, General Election
3. Seating of the Auditor Selection Committee

### **Old Business Matters**

4. Discussion of Board Members Projected Project Expenses

### **New Business Matters**

5. Consideration of Resolution 2026-02, Approving a Preliminary Budget for Fiscal Year 2027 and Setting a Public Hearing Date
6. Letter from the Supervisor of Elections – Manatee County (*provided under separate cover*)
7. Review and Consideration of Persson, Cohen, Mooney, Fernandez, & Jackson P.A., CPI Attorney Fees
8. Review and Consideration of Janitorial Proposals
  - Golden Rio Cleaning Services
  - Bravo Clean LLC
9. Review and Acceptance of the Series 2016A&B Arbitrage Rebate Report with GNP Services
10. Review and Acceptance of the Fiscal Year 2025 Audit Report
11. Ratification of Payment Authorization Nos. 336 – 344



## 12. Review of District Financial Statements

### **Staff Reports**

- District Counsel
- District Engineer
- District Manager

### **Supervisor Requests & Comments**

### **Adjournment**



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of the March 17,  
2026, Board of Supervisors Meeting Minutes

**MINUTES OF MEETING**

**CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS' MEETING  
Tuesday, March 17, 2026, at 10:00 a.m.  
4000 Creekside Park Dr.  
Parrish, FL, 34219**

Board Members Present were:

Lianna Litwin	Chairperson
Bruce Stolarz	Vice Chairperson
John Free	Assistant Secretary

Also present were:

Venessa Ripoll	District Manager - PFM
Gazmin Kerr	Assistant District Manager – PFM – Via phone
Jennifer Glasgow	Accountant – PFM – Via phone
Kiara Cuesta	Accountant – PFM – Via phone
Andy Cohen	District Counsel – Persson, Cohen & Mooney, P.A.
Andrew Mansen	District Engineer – Alliant – Via phone (10:38 a.m.)
Chris Berry	Grant Gardens
Various Residents in audience and via phone	

**FIRST ORDER OF BUSINESS**

**Organizational Matters**

**Call to Order and Roll Call**

Ms. Ripoll called the meeting to order at 10:00 a.m. and confirmed quorum.

**Public Comment Period**

There were no public comments at this time.

**SECOND ORDER OF BUSINESS**

**Administrative Matters**

**Review and Consideration of the  
February 27, 2026, Board of  
Supervisors Meeting Minutes**

The Board reviewed the minutes.

On MOTION by Mr. Free, seconded by Ms. Litwin, with all in favor, the Board accepted the minutes of the February 27, 2026, Board of Supervisors' meeting.

### **THIRD ORDER OF BUSINESS**

### **Business Matters**

#### **Pool Slide Update**

Mr. Stolarz gave an update and noted he is reviewing the work that has been completed.

There was brief discussion regarding the proposal from Vermana for the metal support and welds needed for the slide.

It was recommended that pool slide rules signage be posted.

There was lengthy discussion regarding the pool slide rules. It was noted there should be no bikes or skateboards within the pool area. This is noted in the amenity policies.

It was requested that the HOA send out an email blast to residents regarding the rules.

There was discussion regarding the rule violations and security cameras.

The District will get a rules sign to post near the slide.

There was brief discussion regarding the proposal.

On MOTION by Mr. Stolarz, seconded by Mr. Free, with all in favor, the Board approved the Vermana proposal in the amount of \$5,800.00.

#### **Update on Dog Park**

The HOA President commented regarding the warranty deed.

Mr. Cohen gave an update and noted the dog park is most likely conveyed to the District, although the language does not align within the documents. It was noted there are maintenance responsibilities regarding the dog park, and the District can decide if they want it or not.

There was brief discussion regarding the District taking over the dog park's responsibilities. It was noted the dog park is an amenity and the District does want to keep it for the community.

The HOA President noted there are nine tracks that are still owned by Land Experts, including the dog park. She gave an overview of those locations. These locations and information will be emailed to District Management.

There was brief discussion regarding the deed documents.

### **Update Regarding Lighting Installation**

It was noted there is one light that is not working. Mr. Stolarz is working on the issue with the vendor, as this will be covered by warranty.

There was brief discussion regarding the lighting, cost, and the process of installation. It was noted they look great!

There was discussion regarding the old lighting and poles. It was noted they will either be dug out or capped off. It was also noted there may be value to them.

### **Discussion of Board Members Projected Project Expenses**

Mr. Stolarz gave an update on the projected project expenses. It was noted a priority column has been added to the document. Mr. Stolarz will send the document to Ms. Ripoll to distribute to the Board.

It was noted that the paver project just started. There is another small paver sidewalk area needing repair. There was brief discussion regarding the location. Ms. Litwin will follow up.

### **Playground Proposals**

Ms. Litwin gave an overview of the previous proposals received. It was noted one proposal was for the playground structure in the amount of \$45,000.00, and one proposal was for installation in the amount of \$25,000.00. Vermana also assessed the playground and submitted a proposal.

There was brief discussion regarding the Vermana proposal and scope of work. It was noted they are also willing to hang the new swings.

Mr. Stolarz will follow up with getting new swings.

Ms. Litwin recommended getting new mulch for the playground area and a drainage pipe.

There was brief discussion regarding the mulch and drainage issues. Mr. Berry and Mr. Stolarz will follow up.

On MOTION by Ms. Litwin, seconded by Mr. Stolarz, with all in favor, the Board approved a not to exceed amount of \$16,000.00.

**Ratification of Payment  
Authorization Nos. 328 – 335**

The Board reviewed the payment authorizations.

Ms. Ripoll noted the payment authorizations are for contractual obligations and have been reviewed by District Staff. These have been previously approved and are solely for ratification.

On MOTION by Mr. Stolarz, seconded by Mr. Free, with all in favor, the Board ratified Payment Authorization Nos. 328 – 335.

**Review of Districts Financials**

The Board reviewed the District Financials through February 2026.

On MOTION by Mr. Stolarz, seconded by Mr. Free, with all in favor, the Board accepted the February 2026 District Financials.

**FOURTH ORDER OF BUSINESS**

**Other Business**

**Staff Reports**

**District Counsel-** Mr. Cohen noted the current landscaping vendor has received their termination letter and their last day is April 1, 2026. The new landscaping vendor contract is currently being executed.

**District Engineer-** Mr. Mansen gave an introduction and noted he is reviewing the District’s water use, and will be monitoring it on a weekly basis to keep under the permitted amount.

There was brief discussion regarding the water usage. It was noted the broken pipe has been repaired, and Saturday and Sunday irrigation has been eliminated.

It was recommended to get a rain bucket from Hoover that leads to the pump. Mr. Berry will follow up.

It was noted residents can still hand water.

There was brief discussion regarding the water wells. It was noted the District’s well is separated from Medallions. The District Engineer will follow up to confirm.

There was also brief discussion regarding the water usage in the dog park. It was noted this will be revisited when needed.

**District Manager-** Ms. Ripoll noted the next meeting is scheduled for April 21, 2026. The Board agreed to cancel this meeting. The budget process will begin in May.

Ms. Ripoll reviewed a resident email that was received. He is running for Manatee County Commission District 1 and has requested a Meet the Candidate event at the Amenity Center.

There was brief discussion regarding the event. It was noted it would be a liability to hold the event in the District as it is open to the public, not just residents. The Board agreed to not approve the event.

**FIFTH ORDER OF BUSINESS**

**Supervisor Requests and Audience Comments**

There was brief discussion regarding the tagging of the dead trees. Mr. Berry will provide a proposal.

It was noted Mr. Berry will be treating the fire ants.

There was brief discussion regarding the playground mulch options. Mr. Berry noted he also does astroturf. The material must be ADA compliant, and grass is not allowed on a public playground area. Proposals will be provided.

There were no further Supervisor requests or audience comments at this time.

**SIXTH ORDER OF BUSINESS**

**Adjournment**

Ms. Ripoll requested a motion to adjourn the meeting.

On MOTION by Mr. Stolarz, seconded by Mr. Free, with all in favor, the Board adjourned the March 17, 2026, Board of Supervisors' Meeting for Cross Creek Community Development District at 11:17 a.m.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/ Vice Chairperson





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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2026-01,  
General Election

**RESOLUTION 2026-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES, AND INSTRUCTING THE MANATEE COUNTY SUPERVISOR OF ELECTIONS TO CONDUCT THE DISTRICT’S GENERAL ELECTION**

WHEREAS, the Cross Creek Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the “Board”) seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes, and to instruct the Manatee County Supervisor of Elections to conduct the District’s General Elections.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The Board is currently comprised of the following individuals: Lianna Litwin, Bruce Stolarz, John Free, Michael DiPhilippo, Charlie Tokarz.

Section 2. The term of office for each member of the Board is as follows:

<u>Seat</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
Seat 1	Lianna Litwin	11/2026
Seat 2	Bruce Stolarz	11/2026
Seat 3	John Free	11/2028
Seat 4	Michael DiPhilippo	11/2028
Seat 5	Charlie Tokarz	11/2026

Section 3. Seat 1, currently held by Lianna Litwin, Seat 2, currently held by Bruce Stolarz, and Seat 5 currently held by Charlie Tokarz are scheduled for the General Election in November 2026.

Section 4. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 5. The term of office for the individuals to be elected to the Board in the November 2026 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor of Elections to conduct the District's General Elections on the ballot of the 2026 General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor of Elections.

**PASSED AND ADOPTED THIS 19<sup>TH</sup> DAY OF MAY 2026.**

**CROSS CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

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**CHAIR/VICE CHAIR**

**ATTEST:**

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**SECRETARY/ASSISTANT SECRETARY**



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Seating of the Auditor Selection Committee



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Discussion of Board Members Projected  
Project Expenses



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2026-02,  
Approving a Preliminary Budget for Fiscal  
Year 2027 and Setting a Public Hearing  
Date

**RESOLUTION 2026-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2026/2027 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Cross Creek Community Development District (“**District**”) prior to June 15, 2026, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2026 and ending September 30, 2027 (“**Fiscal Year 2026/2027**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2026/2027 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: \_\_\_\_\_, 2026

HOUR: \_\_\_\_\_

LOCATION: \_\_\_\_\_  
\_\_\_\_\_

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 19<sup>th</sup> DAY OF MAY 2026.**

ATTEST:

**CROSS CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

**Exhibit A:** FY 2026/2027 Proposed Budget





# Cross Creek CDD

## Proposed FY 2027 Budget

**PFM Management Services LLC**  
3501 Quadrangle Blvd Suite 270  
Orlando, FL 32817  
407-723-5900



**Cross Creek CDD**  
Proposed Fiscal Year 2027 Annual Operations & Maintenance Budget

	Actual thru 3/31/26	FY 2026 Anticipated April-Sept	Anticipated Total to Sept 2026	FY 2026 Adopted Budget	FY 2027 Proposed Budget
<b>Revenues</b>					
On-Roll Assessments	\$ 523,553.11	\$ 10,691.89	\$ 534,245.00	\$ 534,245.00	\$ 534,245.00
Carry Forward	-	20,324.00	20,324.00	20,324.00	20,324.00
<b>Net Revenues</b>	<b>\$ 523,553.11</b>	<b>\$ 31,015.89</b>	<b>\$ 554,569.00</b>	<b>\$ 554,569.00</b>	<b>\$ 554,569.00</b>
<b>General &amp; Administrative Expenses</b>					
Public Officials' Insurance	\$ 4,245.00	\$ -	\$ 4,245.00	\$ 3,603.00	\$ 4,585.00
Trustee Services	5,387.50	-	5,387.50	6,000.00	6,000.00
District Management	18,150.00	18,150.00	36,300.00	36,300.00	36,300.00
Engineering	4,200.17	4,200.17	8,400.34	7,000.00	8,500.00
Engineering Reserve	-	-	-	3,000.00	3,000.00
Annual Disclosure	1,000.00	-	1,000.00	1,000.00	1,000.00
Property Appraiser	-	500.00	500.00	500.00	500.00
District Counsel	7,054.50	9,876.30	16,930.80	16,000.00	17,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Reamortization Schedule	-	500.00	500.00	500.00	500.00
Audit	-	4,085.00	4,085.00	4,085.00	6,000.00
Arbitrage Calculation	-	500.00	500.00	500.00	500.00
Tax Document Preparation Fee	39.12	-	39.12	40.00	40.00
Postage & Shipping	13.80	69.00	82.80	100.00	100.00
Legal Advertising	742.70	450.00	1,192.70	500.00	1,000.00
Office Supplies	-	-	-	150.00	150.00
Web Site Maintenance	1,410.00	2,010.00	3,420.00	4,920.00	3,420.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 47,417.79</b>	<b>\$ 40,340.47</b>	<b>\$ 87,758.26</b>	<b>\$ 89,373.00</b>	<b>\$ 93,770.00</b>
<b>Field Expenses</b>					
Electric	\$ 13,395.23	\$ 18,753.32	\$ 32,148.55	\$ 25,000.00	\$ 33,000.00
Solar Power	16,096.50	-	16,096.50	15,000.00	\$ 2,000.00
Water	2,435.31	3,409.43	5,844.74	13,000.00	8,000.00
Pool Maintenance	25,417.16	25,417.16	50,834.32	40,000.00	51,000.00
Amenity - Camera/Monitoring (Envera)	4,994.13	3,567.24	8,561.37	12,000.00	12,000.00
Amenity - Janitorial	3,000.00	4,200.00	7,200.00	12,000.00	12,000.00
General Liability Insurance	4,491.00	-	4,491.00	4,767.00	4,940.00
Property & Casualty	16,049.00	-	16,049.00	16,926.00	15,247.00
Crime Insurance	500.00	-	500.00	500.00	550.00
Lake Maintenance	10,932.00	10,932.00	21,864.00	15,000.00	22,000.00
Landscaping Maintenance & Material	84,310.18	84,144.00	168,454.18	172,945.50	175,000.00
Landscape Improvements	3,000.00	-	3,000.00	3,000.00	15,000.00
Repair & Maintenance	-	-	-	5,000.00	-
Major Repair & Replacements	27,259.30	40,043.00	67,302.30	128,497.50	106,201.60
Pest Control	584.00	817.60	1,401.60	1,560.00	3,860.40
<b>Total Field Expenses</b>	<b>\$ 212,463.81</b>	<b>\$ 191,283.75</b>	<b>\$ 403,747.56</b>	<b>\$ 465,196.00</b>	<b>\$ 460,799.00</b>
<b>Total Expenses</b>	<b>\$ 259,881.60</b>	<b>\$ 231,624.22</b>	<b>\$ 491,505.82</b>	<b>\$ 554,569.00</b>	<b>\$ 554,569.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ 263,671.51</b>	<b>\$ (200,608.33)</b>	<b>\$ 63,063.18</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Income (Expense)</b>					
Interest Income	\$ 4,367.93	\$ -	\$ 4,367.93	\$ -	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ 4,367.93</b>	<b>\$ -</b>	<b>\$ 4,367.93</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ 268,039.44</b>	<b>\$ (200,608.33)</b>	<b>\$ 67,431.11</b>	<b>\$ -</b>	<b>\$ -</b>



**Crosscreek CDD**  
**FY 2027 O&M Approved Proposed Assessment Comparison**

<b>Unit Type</b>	<b>2026 O&amp;M Assessment (Gross)</b>	<b>2027 O&amp;M Assessment (Gross)</b>	<b>Increase / (Decrease)</b>
With CO	\$ 1,689.58	\$ 1,689.58	\$ -



# Cross Creek Community Development District

Fiscal Year 2027 Budget Item Description

## **Budget Item Description**

### **Revenues:**

#### **On-Roll Assessments**

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as “On-Roll Assessments.”

#### **Carry Forward Revenue**

Excess funds not used in prior year carry forward for expenses in the new year.

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### **General & Administrative Expenses:**

#### **Public Officials’ Liability Insurance**

Supervisors’ and Officers’ liability insurance.

#### **Trustee Services**

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the District trust accounts.

#### **District Management**

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit “A” of the Management Agreement.

#### **Engineering**

The District’s engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the District throughout the year.

#### **Engineering Reserve**

Designated reserve to fund unanticipated engineering expenses related to district projects, including scope changes and compliance requirements.

#### **Annual Disclosure**

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the disclosure agent provides to the trustee and bond holders.

#### **Property Appraiser**

Cost incurred for a copy of the annual parcel listing for parcels within the District from the county.



# Cross Creek Community Development District

## Fiscal Year 2027 Budget Item Description

### **District Counsel**

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

### **Assessment Administration**

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

### **Reamortization Schedules**

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

### **Audit**

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

### **Arbitrage Calculation**

Annual computations are necessary to calculate arbitrage rebate liability to ensure the District's compliance with all tax regulations.

### **Tax Document Preparation Fee**

Annual 1099 processing is required to be electronically filed. These are the fee association with the electronic filing.

### **Postage & Shipping**

Mail, overnight deliveries, correspondence, etc.

### **Legal Advertising**

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to monthly meetings, special meetings, and public hearings for the District.

### **Office Supplies**

General office supplies.

### **Website Maintenance**

Website maintenance fee.



## **Cross Creek Community Development District**

### **Fiscal Year 2027 Budget Item Description**

#### **Dues, Licenses & Fees**

The District is required to pay an annual fee to the Department of Economic Opportunity.

#### **Field Expenditures:**

##### **Electric**

Electricity to maintain district property.

##### **Solar Power**

Expenditures related to the installation, improvement, and ongoing support of district solar energy infrastructure.

##### **Water**

Water used for irrigation and amenity.

##### **Pool Maintenance**

Swimming pool requires cleaning and maintenance.

##### **Amenity - Camera/Monitoring (Envera)**

Installation and monitoring of security cameras.

##### **Amenity – Janitorial**

Janitorial services for the clubhouse or amenity center.

##### **General Liability Insurance**

General liability insurance.

##### **Property & Casualty**

Insurance to protect property and cover casualty.

##### **Crime Insurance**

Insurance to cover crime on premises.

##### **Lake Maintenance**

Maintenance of lakes owned by District.

##### **Landscape Maintenance & Material**

Contracted landscaping and Common Area Maintenance within the boundaries of the District.



## **Cross Creek Community Development District**

Fiscal Year 2027 Budget Item Description

### **Landscape Improvements**

Improvements in landscape above and beyond what is already contracted for property owned by District.

### **Repair & Maintenance**

Repair & maintenance of District equipment, plant, or property

### **Major Repair & Maintenance**

Costs associated with significant repairs, corrective maintenance, and replacements necessary to preserve, restore, or extend the useful life of district-owned facilities, equipment, and infrastructure.

### **Pest Control**

Pest control services.



Cross Creek CDD  
Proposed Debt Service Fund Budget  
Special Assessment Bonds FY 2027  
"Exhibit B"

	<u>Proposed FY 2027</u> <u>Budget</u>
<b><u>Revenues:</u></b>	
Special Assessments	\$58,802
<b>Total Revenues</b>	<b><u><u>\$58,802</u></u></b>
<b><u>Expenditures:</u></b>	
Series 2007A - Interest 11/1/26	\$1,820
Series 2007A - Principal 5/1/27	\$6,962
Series 2007A - Interest 5/1/27	\$6,820
Series 2016A - Interest 11/1/26	\$8,260
Series 2016A - Principal 5/1/27	\$25,000
Series 2016A - Interest 5/1/27	\$8,260
<b>Total Expenditures</b>	<b><u><u>\$57,122</u></u></b>
<b>Excess Revenues / (Expenditures)</b>	<b><u><u>\$1,680</u></u></b>
Series 2007A - Interest 11/01/2027	\$1,680
Series 2016A - Interest 11/01/2027	\$7,560





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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Letter from the Supervisor of Elections  
– Manatee County  
*(provided under separate cover)*



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of Persson,  
Cohen, Mooney, Fernandez, & Jackson  
P.A., CPI Attorney Fees



**PERSSON, COHEN, MOONEY, FERNANDEZ & JACKSON, P.A.**

ATTORNEYS AND COUNSELORS AT LAW

David P. Persson\*\*

Andrew H. Cohen

Kelly M. Fernandez\*

Maggie D. Mooney\*

R. David Jackson\*

Daniel P. Lewis

Amy T. Farrington

Karla M. Armstrong

\* Board Certified City, County and Local Government Law

\*\* Retired

Telephone (941) 306-4730

Facsimile (941) 306-4832

Email: [acohen@flgovlaw.com](mailto:acohen@flgovlaw.com)

Reply to: Venice

April 8, 2026

Venessa Ripoll, District Manager  
PFM Group Consulting, LLC.  
3501 Quadrangle Boulevard, Suite 270  
Orlando, Florida 32817

RE: CPI Attorney Fees – Cross Creek Community Development District

Dear Venessa:

Pursuant to our fee agreement with the Cross Creek Community Development District, our hourly rate is adjusted annually on October 1 by the Consumer Price Index (“CPI”) established for the preceding year in February. As in past years, we are providing a reminder early in order that the District may have ample time to consider what, if any, effect the CPI has upon the District’s next year’s budget. The applicable CPI for this year’s adjustment is 2.4%. The adjusted hourly rate we are requesting is as follows: \$317.00 per hour.

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Lakewood Ranch  
6853 Energy Court  
Lakewood Ranch, Florida 34240

Venice  
236 Pedro Street  
Venice, Florida 34285

Thank you for your attention to this matter. As always, we value our continued working relationship with you and the District. Should you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew H. Cohen". The signature is fluid and cursive, with a prominent initial "A" and "C".

Andrew H. Cohen

Signed electronically

AHC:mk

cc: Lianna Litwin, Chair



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

## Review and Consideration of Janitorial Proposals

- Golden Rio Cleaning Services
- Bravo Clean LLC

# COMMERCIAL CLEANING PROPOSAL

- **Client:** Cross Creek CDD
- **Address:** 4000 Creekside Park Dr. Parrish, FL 34219
- **Square footage:** To be confirmed after walkthrough
- **Phone Number:** (407) 723--5900
- **Email:** quirosa@pfm.com
- **Frequency:** 3 times per week



## 1. Scope of Work

- Trash pickup around the pool area
- Cleaning and disinfecting tables, chairs, and surfaces
- Cleaning kitchen area and equipment
- Cleaning and disinfecting bathrooms
- Sweeping, mopping, and/or blowing floors as needed
- Removing cobwebs and dust
- Emptying all trash cans (including dog park and playground)
- Replacing trash liners

## 2. Pricing

Service Type	Estimated price
Monthly Investment (Cleaning):	\$2,300 – \$2,600 per month
Option Including Supply of Materials:	\$3,200 – \$3,800 per month

## 3. Payment Terms:

- ▶ Payments are required on a weekly basis (**Zelle/Check/Transfer/Cash**)
- ▶ Invoices will be issued every 3 visits completed
- ▶ Payment is due within 7 days of invoice date
- ▶ **Zelle:** goldenrioservices@gmail.com or (941) 840-4509

#### 4. Consumable Supplies (Important):

As a standard practice, our clients provide consumable supplies (toilet paper, paper towels, trash bags, and hand soap), ensuring better control over usage and costs.

Due to the public nature of the facility, consumption may vary significantly. Therefore:

👉 Required quantities **can only be accurately estimated after an on-site visit**

- **Option Including Supply of Materials:**

If it is required for us to provide consumables:

- ▶ Consumption is based on estimated moderate usage and may vary depending on facility usage.
- ▶ Supply limits will be defined after walkthrough
- ▶ Excess usage may be billed separately

#### 5. About Us

**GOLDEN RIO Cleaning Services** is a fully insured, family-owned company with proven experience in residential and commercial cleaning services. We specialize in delivering consistent, high-quality cleaning services tailored to commercial and community facilities.

- Serving multiple commercial clients in the area
- Professionally trained and consistent team
- High standards of quality and attention to detail
- Experience in office and clubhouse cleaning
- Strong commitment to reliability and professionalism

#### 6. FINAL NOTES:

Final pricing is subject to adjustment after on-site walkthrough based on actual conditions, usage level, and facility size.

We appreciate the opportunity and look forward to working with you.



[goldenrioservices@gmail.com](mailto:goldenrioservices@gmail.com) | [www.goldenrioservices.com](http://www.goldenrioservices.com) | (941) 867-3777

Follow us on social media for updates and exclusive offers!



# Agreement & Scope of Work



## **Bravo Cleaning Service, LLC**

A Veteran-Owned Cleaning Company

2506 162nd Ter E, Parrish, FL 34219

(941) 301-7790

(941) 249-4200

[julieta@bravocleanllc.com](mailto:julieta@bravocleanllc.com)

[lance@bravocleanllc.com](mailto:lance@bravocleanllc.com)



## CUSTOMIZED SPECIFICATIONS.

### Lobby Area:

- Dusting furniture
- Sweep and mop floors
- Wipe down/disinfect chairs, tables and countertops
- Empty all trash cans and replace trash can liners

### Kitchen Area:

- Wipe down/disinfect any equipment/appliances
- Dust furniture
- Sweep and mop floors
- Wipe down counters
- Empty all trash cans and replace trash can liners

### Bathrooms:

- Clean/disinfect toilets
- Clean/disinfect urinals
- Clean/disinfect sinks
- Clean mirrors
- Clean fixtures
- Clean dispensers
- Clean/disinfect door handles and kick plates
- Refill soap, paper towels and toilet paper as needed
- Sweep and mop floors
- Empty all trash cans and replace trash can liners

### Pool Area:

- Trash pickup around the pool area
- Wiped own/disinfect chairs, tables and countertops throughout the amenity center
- Empty all trash cans and replace trash can liners

### Dog Park and Playground:

- Empty all trash cans and replace trash can liners

Clean any cobwebs and dust ledge

# SERVICE AGREEMENT

This is a Service Agreement by and between BRAVO CLEANING SERVICES, LLC. And Cross Creek CDD "as "CLIENT" within this agreement.

I. SERVICE BILLING: \$900.00 invoiced monthly in advance.

II. FREQUENCY OF SERVICE: 3X WEEK

III. SUPPLIES, EQUIPMENT & CHEMICALS: BCS shall provide facility supplies including toilet paper, paper towels, trash liners, etc.

IV. AGREEMENT TERMS:

- a) BCS will provide services as specified in the Scope of Work agreed to by both parties.
- b) All BCS personnel will be fully bonded and insured.
- c) BCS will bill monthly on supplies as needed.
- d) BCS will manage the inventory.
- e) BCS will have a weekly login sheet to keep accountability on all supplies.
- f) CLIENT may request a change of personnel for any reason.
- g) CLIENT agrees to pay BCS within 30 days of the invoice date (Net-30). Invoices are issued on the 1st of each month for that month's services.
- h) Services and monthly billing may be adjusted due to change requests in work schedule, service frequency, or increased/decreased cleanable area. Changes must be approved in writing by both parties.
- i) For non-payment by CLIENT, BCS reserves the right to suspend service until the past-due balance for service is paid in full or payment arrangements have been made to the satisfaction of BCS.

V. AGREEMENT TERMINATION:

- a) CLIENT and BCS reserve the right to terminate this agreement with a thirty-day written cancellation notice with or without cause.
- b) CLIENT will not employ, or permit to be employed, any person who has performed services under this agreement during the term of this agreement and for three months thereafter.

We, the undersigned, accept the terms of this agreement.

Cross Creek CDD	Bravo Cleaning Services, LLC
Name: Ashley Quiros	Name: Julieta Mora
Signed:	Signed:
Date:	Date:
Start Date:	Start Date:



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Review and Acceptance of the Series  
2016A&B Arbitrage Rebate Report with  
GNP Services

**CrossCreek Community Development District  
\$14,060,000 Special Assessment Revenue Bonds,  
Series 2016A&B**

**Installment Date Computation**

**For the period December 22, 2016 through May 1, 2021**

**Tax Exempt Compliance Services, LLC**  
**(Wholly owned subsidiary of GNP Services, CPA, PA)**

P.O. Box 1179  
Orange Park, FL 32067-1179  
linda@dufresnecpas.com or tisha@gnpccpas.com  
904-327-8377

May 1, 2026

Ms. Venessa Ripoll, District Manager, LCAM  
Public Financial Management  
3501 Quadrangle Blvd., Suite 270  
Orlando, Florida 32817

**RE: Installment Date Computation**

Dear Ms. Ripoll:

Tax Exempt Compliance Services, LLC has been requested to compute the Rebatable Arbitrage Liability with respect to the CrossCreek Community Development District \$14,060,000 Special Assessment Revenue Bonds, Series 2016A&B. All computations included herein are mathematically accurate and have been performed in accordance with the Code. All capitalized terms are defined in the attached report.

- There is no Rebatable Arbitrage Liability or Yield Reduction Payment Amount for the Cumulative Computation Period. Accordingly, there is no amount due to the U.S. Government as of the Current Installment Computation Date.
- The next Installment Computation Date is May 1, 2026.

Please see attached supporting schedules for further details. If you have questions regarding this report, or any other concerns, please call (904) 327-8377.

Very truly yours,

*Tax Exempt Compliance Svcs, LLC*

Tax Exempt Compliance Services, LLC

Enclosure

cc: Ynayan Boyd, Public Financial Management

# CONTENTS

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## Definitions

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**Arbitrage Yield** - The semiannual discount rate at which the present value of payments of principal and interest equals the par amount of the bonds adjusted as follows: if applicable, plus accrued interest and original issue premium, and less original issue discount, cost of credit enhancement and/or reserve surety.

**Bona Fide Debt Service Fund** - A fund that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year and that may be excluded from the Rebatable Arbitrage Liability computation if the requirements specified in the Code for the Bona Fide Debt Service Fund exemption are met.

**Bond Documents** - Arbitrage and Tax Compliance Certificate and IRS Form 8038-G executed as of the Issue Date and information regarding the investment and expenditures of gross proceeds. Nothing has come to our attention that has led us to conclude that any of the information included in these documents has been affected by events or circumstances occurring after their respective dates.

**Bonds** - CrossCreek Community Development District \$14,060,000 Special Assessment Revenue Bonds, Series 2016A&B

**Code** - Section 148(f) of the Internal Revenue Code of 1986 and existing applicable Treasury Regulations

**Cumulative Computation Period** - The period beginning on the Issue Date and ending on the Current Installment Computation Date

**Cumulative Rebatable Arbitrage Liability** - The Rebatable Arbitrage Liability for the Cumulative Computation Period

**Current Installment Computation Date** - May 1, 2021

**Debt Service Funds** - The Interest, Sinking Fund A, Sinking Fund B, Prepayment Fund A, Prepayment Fund B and debt service portion of the Revenue Fund

**Installment Computation Dates** - Any date not later than the fifth anniversary of the Issue Date of the Bonds and each subsequent fifth year thereafter. For the Bonds, the Installment Computation Dates are May 1, 2021 and each subsequent fifth May 1 thereafter.

**Issue Date** - December 22, 2016

**Issuer** - CrossCreek Community Development District

**Rebatable Arbitrage Liability** - The excess of receipts over payments calculated in accordance with the Code



**Rebatable Arbitrage Liability Payment Due Date** - The date that is no later than sixty days past each Installment Computation Date

**Exchanged Series 2007 Bonds** - The Issuer's Special Assessment Revenue Bonds, Series 2007A&B

**Yield Reduction Payment Amount** - The payment amount made to the federal government in order to reduce the yield on investment of Bond proceeds to meet yield restriction requirements under the Code

## **Summary of Bond Document Representations and Related Conclusions**

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### **Representations**

- The Bond Documents state the following:
  - The Bonds were issued on December 22, 2016.
  - A portion of the Reserve Fund is "reasonably required" in accordance with the Code.
  - The Debt Service Funds are expected to meet the requirements of a Bona Fide Debt Service Fund.
  - On December 22, 2016, the Bonds were issued to refund the Exchanged Series 2007 Bonds.
  - Following the redemption and cancellation of the Exchanged Series 2007 Bonds, \$155,000 of the 2007A Bonds and \$95,000 of the 2007B Bonds will remain outstanding (the "Nonrefunded Bonds").
  - The Arbitrage Yield is 6.019000%.
  - The Bonds were issued for the purpose of refunding, on a current basis on the Issue Date, the Exchanged Series 2007 Bonds.

### **Related Conclusions**

- We have concluded the following:
  - The Bonds are subject to the 1993 Regulations. New regulations or rulings that apply to the Bonds may be enacted. If so, it should be determined that the computation of the Rebatable Arbitrage Liability complies with any applicable changes.

- The next Rebatable Arbitrage Liability Payment Due Date is June 30, 2026, assuming an Installment Computation Date of May 1, 2026.
- The reasonably required portion of the Reserve Fund may be invested at an unrestricted yield. Any excess balance in the Reserve Fund is subject to yield restriction beginning on the Issue Date.
- We have determined the excess balance in the Reserve Fund met the yield restriction requirements for the Cumulative Computation Period; therefore no yield reduction payment will be required as of the Current Installment Computation Date.
- The Debt Service Funds have been appropriately excluded from the Rebatable Arbitrage Liability computation because they met the Bona Fide Debt Service Fund exemption requirements.
- On December 22, 2016, there are no unexpended proceeds or replacement proceeds of the Exchanged Series 2007 Bonds.

## **Assumptions**

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- Certain Bond documents, financial records and other materials relevant to the computation of any amounts due pursuant to the requirements of the Code have been provided to us by various parties. Nothing has come to our attention to lead us to conclude that any of the information provided includes errors or omissions; therefore we have assumed that all information included in the materials provided to us is accurate and complete.
- We have assumed that all transaction activity provided to us is includable in the computation of any amounts due pursuant to the requirements of the Code.
- We have assumed the financial schedules and information provided with respect to the proceeds is accurate in all respects, including dates and amounts of the cash flow transactions. We further assumed that a current cash outlay occurred no later than 5 banking days after the date on which the allocation of gross proceeds to an expenditure was made.

# Sources and Uses

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## Sources

Principal of Series 2016A	\$ 4,465,000.00
Principal of Series 2016B	9,595,000.00
<b>Total</b>	<b>\$ 14,060,000.00</b>

## Uses

Proceeds to refund the Exchanged Series 2007 Bonds	\$ 14,060,000.00
<b>Total</b>	<b>\$ 14,060,000.00</b>

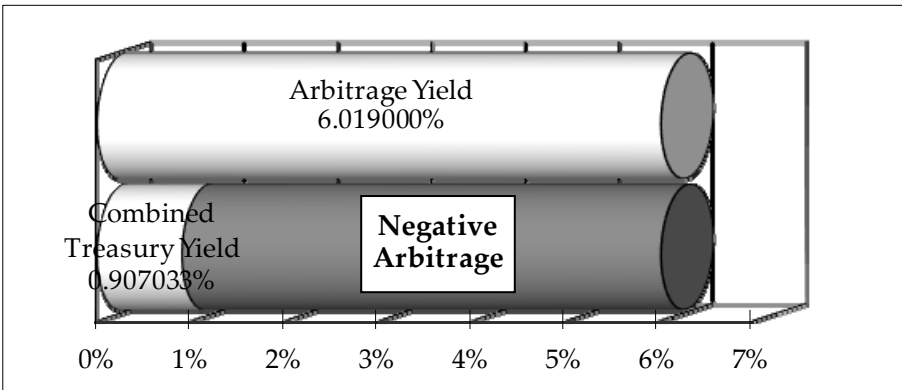
# Conclusions

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## Arbitrage Yield/Investment Yield Comparison

The Arbitrage Yield is stated in the Bond Documents to be 6.019000%. The Bond Documents further state that the computation of the Arbitrage Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.

The yield on the First American Government Obligations (the “Combined Treasury Yield”) is calculated to be 0.907033% as shown on Schedules A-B. The Combined Treasury Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.



## **Rebatable Arbitrage Liability Expectation**

The Combined Treasury Yield on the Gross Proceeds that are subject to the Rebatable Arbitrage Liability computation was less than the Arbitrage Yield during the Cumulative Computation Period, as shown above. This results in an expectation of negative Rebatable Arbitrage Liability with respect to those Gross Proceeds as shown on Schedules A-B. The results are in accordance with expectations.

## **Rebatable Arbitrage Liability**

The Rebatable Arbitrage Liability computation results in a Cumulative Rebatable Arbitrage Liability in the negative amount of \$(61,463.06). Therefore no payment is due as of the Current Installment Computation Date.

## **Record Keeping Requirements**

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Records evidencing the transaction data used to calculate arbitrage rebate and yield restriction amounts must be maintained until three years after the last outstanding bond of the issue is redeemed. This report, and documentation we maintain in our files, cannot be relied upon to meet the record retention requirement.

# SYNOPSIS OF COMPUTATION RESULTS

As of the Current Installment Computation Date

01-May-21

CrossCreek Community Development District  
\$14,060,000 Special Assessment Revenue Bonds, Series 2016A&B

<b>Cumulative Computation Period</b>	
Reserve Fund	\$ (51,541.51)
Costs of Issuance Fund	(178.09)
Computation Date Credits	<u>(9,743.46)</u>
<b>Cumulative Rebatable Arbitrage Liability</b>	<b><u><u>\$ (61,463.06)</u></u></b>

## Gross Proceeds Subject to Arbitrage Rebate Remaining As of the Current Installment Computation Date

Reserve Fund	\$ 211,351.62
Debt Service Funds	<u>80,000.30</u>
<b>Total</b>	<b>\$ 291,351.92</b>

## Gross Proceeds Subject to Yield Restriction Remaining As of the Current Installment Computation Date

Excess Reserve	\$ 8,164.96
<b>Total</b>	<b>\$ 8,164.96</b>

**Schedule A  
Rebatable Arbitrage Liability Computation  
Reserve Fund**

**CrossCreek Community Development District  
\$14,060,000 Special Assessment Revenue Bonds, Series 2016A&B**

Issue Date	22-Dec-16	Combined Treasury Yield	0.907033%
Beginning Date	22-Dec-16	Arbitrage Yield	6.019000%
Computation Date	01-May-21	Total Earnings	\$ 8,166.00

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
27-Dec-16	\$ -	\$ (203,186.66)	\$ -	\$ 203,186.66	\$ (262,896.28)	\$ 203,186.66
29-Dec-16			0.01	203,186.66	0.01	(0.01)
30-Dec-16		(0.01)		203,186.67	(0.01)	0.01
03-Jan-17			4.37	203,186.67	5.65	(4.37)
04-Jan-17		(4.37)		203,191.04	(5.65)	4.37
01-Feb-17			30.76	203,191.04	39.58	(30.73)
02-Feb-17		(30.76)		203,221.80	(39.57)	30.73
01-Mar-17			28.45	203,221.80	36.42	(28.40)
02-Mar-17		(28.45)		203,250.25	(36.42)	28.40
03-Apr-17			44.67	203,250.25	56.89	(44.56)
04-Apr-17		(44.67)		203,294.92	(56.88)	44.56
01-May-17			60.27	203,294.92	76.40	(60.08)
02-May-17		(60.27)		203,355.19	(76.39)	60.08
01-Jun-17			64.81	203,355.19	81.75	(64.56)
02-Jun-17		(64.81)		203,420.00	(81.74)	64.56
03-Jul-17			82.26	203,420.00	103.22	(81.88)
05-Jul-17		(82.26)		203,502.26	(103.19)	81.87
01-Aug-17			101.55	203,502.26	126.84	(101.00)
02-Aug-17		(101.55)		203,603.81	(126.82)	101.00
01-Sep-17			104.93	203,603.81	130.42	(104.29)
05-Sep-17		(104.93)		203,708.74	(130.33)	104.28
02-Oct-17			102.62	203,708.74	126.90	(101.91)
03-Oct-17		(102.62)		203,811.36	(126.88)	101.91
01-Nov-17			107.89	203,811.36	132.78	(107.07)
02-Nov-17		(107.89)		203,919.25	(132.75)	107.06
01-Dec-17			111.08	203,919.25	136.03	(110.15)
04-Dec-17		(111.08)		204,030.33	(135.96)	110.14
02-Jan-18			137.08	204,030.33	167.01	(135.83)
03-Jan-18		(137.08)		204,167.41	(166.99)	135.82
01-Feb-18			158.80	204,167.41	192.55	(157.23)
02-Feb-18		(158.80)		204,326.21	(192.52)	157.23
01-Mar-18			148.60	204,326.21	179.30	(147.02)
02-Mar-18		(148.60)		204,474.81	(179.27)	147.02
02-Apr-18			190.11	204,474.81	228.21	(187.94)
03-Apr-18		(190.11)		204,664.92	(228.18)	187.94
01-May-18			212.52	204,664.92	253.90	(209.94)
02-May-18		(212.52)		204,877.44	(253.86)	209.94
01-Jun-18			227.46	204,877.44	270.41	(224.53)
04-Jun-18		(227.46)		205,104.90	(270.28)	224.52
02-Jul-18			238.37	205,104.90	281.94	(235.12)
03-Jul-18		(238.37)		205,343.27	(281.89)	235.11
01-Aug-18			262.06	205,343.27	308.48	(258.30)
02-Aug-18		(262.06)		205,605.33	(308.43)	258.29
04-Sep-18			264.76	205,605.33	309.97	(260.74)
05-Sep-18		(264.76)		205,870.09	(309.92)	260.74

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
01-Oct-18			265.66	205,870.09	309.64	(261.45)
02-Oct-18		(265.66)		206,135.75	(309.59)	261.44
01-Nov-18			308.22	206,135.75	357.48	(303.11)
02-Nov-18		(308.22)		206,443.97	(357.42)	303.10
03-Dec-18			306.65	206,443.97	353.79	(301.32)
04-Dec-18		(306.65)		206,750.62	(353.73)	301.31
02-Jan-19			331.96	206,750.62	381.16	(325.95)
03-Jan-19		(331.96)		207,082.58	(381.10)	325.94
01-Feb-19			356.00	207,082.58	406.82	(349.30)
04-Feb-19		(356.00)		207,438.58	(406.61)	349.27
01-Mar-19			320.42	207,438.58	364.35	(314.15)
04-Mar-19		(320.42)		207,759.00	(364.17)	314.13
01-Apr-19			357.18	207,759.00	404.15	(349.93)
02-Apr-19		(357.18)		208,116.18	(404.08)	349.92
01-May-19			348.58	208,116.18	392.47	(341.25)
02-May-19		(348.58)		208,464.76	(392.41)	341.24
03-Jun-19			356.29	208,464.76	399.05	(348.51)
04-Jun-19		(356.29)		208,821.05	(398.98)	348.50
01-Jul-19			340.44	208,821.05	379.54	(332.77)
02-Jul-19		(340.44)		209,161.49	(379.48)	332.77
01-Aug-19			350.13	209,161.49	388.42	(341.99)
02-Aug-19		(350.13)		209,511.62	(388.35)	341.98
03-Sep-19			310.85	209,511.62	343.03	(303.38)
04-Sep-19		(310.85)		209,822.47	(342.97)	303.37
01-Oct-19			294.36	209,822.47	323.34	(287.08)
02-Oct-19		(294.36)		210,116.83	(323.28)	287.07
01-Nov-19			264.66	210,116.83	289.28	(257.92)
04-Nov-19		(264.66)		210,381.49	(289.14)	257.90
02-Dec-19			220.97	210,381.49	240.30	(215.17)
03-Dec-19		(220.97)		210,602.46	(240.26)	215.17
02-Jan-20			218.47	210,602.46	236.41	(212.58)
03-Jan-20		(218.47)		210,820.93	(236.37)	212.57
03-Feb-20			213.00	210,820.93	229.31	(207.09)
04-Feb-20		(213.00)		211,033.93	(229.28)	207.09
02-Mar-20			199.31	211,033.93	213.55	(193.64)
03-Mar-20		(199.31)		211,233.24	(213.52)	193.64
01-Apr-20			104.87	211,233.24	111.83	(101.81)
02-Apr-20		(104.87)		211,338.11	(111.81)	101.81
01-May-20			1.63	211,338.11	1.73	(1.58)
04-May-20		(1.63)		211,339.74	(1.73)	1.58
01-Jun-20			1.08	211,339.74	1.14	(1.05)
02-Jun-20		(1.08)		211,340.82	(1.14)	1.05
01-Jul-20			1.04	211,340.82	1.09	(1.01)
02-Jul-20		(1.04)		211,341.86	(1.09)	1.01
03-Aug-20			1.08	211,341.86	1.13	(1.05)
04-Aug-20		(1.08)		211,342.94	(1.13)	1.05
01-Sep-20			1.08	211,342.94	1.12	(1.04)
02-Sep-20		(1.08)		211,344.02	(1.12)	1.04
01-Oct-20			1.04	211,344.02	1.08	(1.01)
02-Oct-20		(1.04)		211,345.06	(1.08)	1.01
02-Nov-20			1.08	211,345.06	1.11	(1.04)
03-Nov-20		(1.08)		211,346.14	(1.11)	1.04
01-Dec-20			1.04	211,346.14	1.07	(1.00)
02-Dec-20		(1.04)		211,347.18	(1.07)	1.00
29-Dec-20			0.07	211,347.18	0.07	(0.07)
29-Dec-20			0.18	211,347.18	0.18	(0.17)
29-Dec-20		(0.07)		211,347.25	(0.07)	0.07
30-Dec-20		(0.18)		211,347.43	(0.18)	0.17
04-Jan-21			1.07	211,347.43	1.09	(1.03)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
05-Jan-21		(1.07)		211,348.50	(1.09)	1.03
01-Feb-21			1.07	211,348.50	1.09	(1.03)
02-Feb-21		(1.07)		211,349.57	(1.09)	1.03
01-Mar-21			0.98	211,349.57	0.99	(0.94)
02-Mar-21		(0.98)		211,350.55	(0.99)	0.94
01-Apr-21			1.07	211,350.55	1.08	(1.03)
05-Apr-21		(1.07)		211,351.62	(1.07)	1.03
01-May-21	211,351.62		1.04	0.00	211,352.66	(203,186.38)
<b>Totals</b>					<b>\$ (51,541.51)</b>	<b>\$ 0.00</b>



**Schedule B**  
**Rebatable Arbitrage Liability Computation**  
**Costs of Issuance Fund**

**CrossCreek Community Development District**  
**\$14,060,000 Special Assessment Revenue Bonds, Series 2016A&B**

Issue Date	22-Dec-16	Combined Treasury Yield	0.907033%
Beginning Date	22-Dec-16	Arbitrage Yield	6.019000%
Computation Date	01-May-21	Total Earnings	\$ 3.71

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
22-Dec-16	\$ -	\$ (59,515.67)	\$ -	\$ 59,515.67	\$ (77,068.74)	\$ 59,515.67
23-Dec-16	10,000.00			49,515.67	12,947.19	(9,999.96)
23-Dec-16		(141,499.50)		191,015.17	(183,202.04)	141,498.89
27-Dec-16	186,015.17			5,000.00	240,678.67	(186,011.15)
03-Jan-17	5,000.00			0.00	6,462.94	(4,999.76)
03-Jan-17			3.55	0.00	4.59	(3.55)
04-Jan-17		(3.55)		3.55	(4.59)	3.55
01-Feb-17			0.04	3.55	0.05	(0.04)
02-Feb-17		(0.04)		3.59	(0.05)	0.04
01-Nov-18			0.01	3.59	0.01	(0.01)
02-Nov-18		(0.01)		3.60	(0.01)	0.01
03-Dec-18			0.01	3.60	0.01	(0.01)
04-Dec-18		(0.01)		3.61	(0.01)	0.01
02-Jan-19			0.01	3.61	0.01	(0.01)
03-Jan-19		(0.01)		3.62	(0.01)	0.01
01-Feb-19			0.01	3.62	0.01	(0.01)
04-Feb-19		(0.01)		3.63	(0.01)	0.01
01-Mar-19			0.01	3.63	0.01	(0.01)
04-Mar-19		(0.01)		3.64	(0.01)	0.01
01-Apr-19			0.01	3.64	0.01	(0.01)
02-Apr-19		(0.01)		3.65	(0.01)	0.01
01-May-19			0.01	3.65	0.01	(0.01)
02-May-19		(0.01)		3.66	(0.01)	0.01
03-Jun-19			0.01	3.66	0.01	(0.01)
04-Jun-19		(0.01)		3.67	(0.01)	0.01
01-Jul-19			0.01	3.67	0.01	(0.01)
02-Jul-19		(0.01)		3.68	(0.01)	0.01
01-Aug-19			0.01	3.68	0.01	(0.01)
02-Aug-19		(0.01)		3.69	(0.01)	0.01
03-Sep-19			0.01	3.69	0.01	(0.01)
04-Sep-19		(0.01)		3.70	(0.01)	0.01
01-Oct-19			0.01	3.70	0.01	(0.01)
02-Oct-19		(0.01)		3.71	(0.01)	0.01
09-Jul-20	3.71			0.00	3.89	(3.69)
<b>Totals</b>					<b>\$ (178.09)</b>	<b>\$ 0.00</b>



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Review and Acceptance of the Fiscal Year  
2025 Audit Report

**CrossCreek**  
**Community Development District**  
**ANNUAL FINANCIAL REPORT**  
**September 30, 2025**

**CrossCreek Community Development District**

**ANNUAL FINANCIAL REPORT**

**September 30, 2025**

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# Berger, Toombs, Elam, Gaines & Frank

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Fort Pierce, Florida 34950

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## REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors  
CrossCreek Community Development District  
Manatee County, Florida

### Report on Audit of the Financial Statements

#### ***Opinion***

We have audited the financial statements of the governmental activities and each major fund of CrossCreek Community Development District (the "District"), as of and for the year ended September 30, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Supervisors  
CrossCreek Community Development District

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts, and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the basic financial statements.

To the Board of Supervisors  
CrossCreek Community Development District

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with Florida Statutes 218.39(3)(c) but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 2, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts and grant agreements and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

April 2, 2026

**CrossCreek Community Development District  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended September 30, 2025**

Management's discussion and analysis of CrossCreek Community Development District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment, culture/recreation, and debt service.

*Fund financial statements* present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.



**CrossCreek Community Development District  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended September 30, 2025**

**OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)**

*Fund financial statements* include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including capital assets are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as special assessment bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, reconciliations are provided from the *fund financial statements* to the *government-wide financial statements*.

*Notes to financial statements* provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

**Financial Highlights**

The following are the highlights of financial activity for the year ended September 30, 2025.

- ◆ The District's assets exceeded liabilities by \$5,494,122 (net position). Net investment in capital assets were \$5,130,308, restricted net position was \$286,028, and unrestricted net position was \$77,786.
- ◆ Governmental activities revenues totaled \$607,761, while governmental activities expenses totaled \$955,565.

**CrossCreek Community Development District  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended September 30, 2025**

**OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)**

**Financial Analysis of the District**

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

**Net Position**

	<b>Governmental Activities</b>	
	<b>2025</b>	<b>2024</b>
Current assets	\$ 120,117	\$ 106,925
Restricted assets	298,485	287,378
Capital assets	5,510,478	5,913,230
Total Assets	5,929,080	6,307,533
Current liabilities	74,958	80,607
Non-current liabilities	360,000	385,000
Total Liabilities	434,958	465,607
Net Position		
Net investment in capital assets	5,130,308	5,508,405
Restricted	286,028	274,089
Unrestricted	77,786	59,432
Total Net Position	\$ 5,494,122	\$ 5,841,926

The decrease in capital assets is related to current year depreciation.

The decrease in non-current liabilities is related to the principal payments in the current year.

**CrossCreek Community Development District  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended September 30, 2025**

**OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)**

**Financial Analysis of the District (Continued)**

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

**Change In Net Position**

	<b>Governmental Activities</b>	
	<b>2025</b>	<b>2024</b>
Program Revenues		
Charges for services	\$ 586,468	\$ 586,650
General Revenues		
Gain on sale of assets	-	11,608
Miscellaneous revenues	-	19
Investment income	21,293	27,961
Total Revenues	<u>607,761</u>	<u>626,238</u>
Expenses		
General government	69,693	82,895
Physical environment	603,065	579,172
Culture/recreation	260,431	245,566
Interest and other charges	22,376	23,777
Total Expenses	<u>955,565</u>	<u>931,410</u>
Change in Net Position	(347,804)	(305,172)
Net Position - Beginning of Year	<u>5,841,926</u>	<u>6,147,098</u>
Net Position - End of Year	<u>\$ 5,494,122</u>	<u>\$ 5,841,926</u>

The decrease in general government is related to reduced field management fees and janitorial services.

The increase in physical environment is primarily related to a major repair in the current year.

The increase in culture/recreation is primarily the result of the increase in pool maintenance expenditures in the current year.

**CrossCreek Community Development District  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended September 30, 2025**

**OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)**

**Capital Assets Activity**

The following schedule provides a summary of the District's capital assets as of September 30, 2025 and 2024.

<u>Description</u>	<u>Governmental Activities</u>	
	<u>2025</u>	<u>2024</u>
Land	\$ 1,078,534	\$ 1,078,534
Buildings and improvements	4,081,823	4,081,823
Infrastructure	3,973,217	3,973,217
Accumulated Depreciation	(3,623,096)	(3,220,344)
Total Capital Assets, net	<u>\$ 5,510,478</u>	<u>\$ 5,913,230</u>

During the year, depreciation was \$402,752.

**General Fund Budgetary Highlights**

Budgeted expenditures were more than actual expenditures primarily because there were fewer major repair and replacement expenditures and electric utility costs than were anticipated.

The September 30, 2025 budget was not amended.

**Debt Management**

- In February 2007, the District issued \$10,205,000 Series 2007A Special Assessment Revenue Bonds. These bonds were issued to finance a portion of the cost of the 2007 Project. As of September 30, 2025, the balance outstanding was \$70,000.
- In December 2016, the District issued \$4,465,000 Series 2016A Special Assessment Revenue Bonds. These bonds were issued to restructure and exchange the defaulted Series 2007A and 2007B Bonds. As of September 30, 2025, the balance outstanding was \$315,000.

**Economic Factors and Next Year's Budget**

CrossCreek Community Development District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2026.

**Request for Information**

The financial report is designed to provide a general overview of CrossCreek Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to CrossCreek Community Development District, PFM Group Consulting, LLC, 3501 Quadrangle Boulevard, Suite 270, Orlando, Florida 32817.

**CrossCreek Community Development District**  
**STATEMENT OF NET POSITION**  
**September 30, 2025**

	<b>Governmental Activities</b>
<b>Assets</b>	
Current Assets	
Cash	\$ 86,029
Assessments receivable	5,208
Accrued interest receivable	999
Prepaid expenses	27,881
Total Current Assets	120,117
Non-current Assets	
Restricted Assets	
Investments	298,485
Capital Assets, not being depreciated	
Land	1,078,534
Capital Assets, being depreciated	
Buildings and improvements	4,081,823
Infrastructure	3,973,217
Accumulated depreciation	(3,623,096)
Total Non-current Assets	5,808,963
Total Assets	5,929,080
<b>Liabilities</b>	
Current Liabilities	
Accounts payable and accrued expenses	40,975
Bonds payable	25,000
Accrued interest	8,983
Total Current Liabilities	74,958
Non-current Liabilities	
Bonds payable	360,000
Total Liabilities	434,958
<b>Net Position</b>	
Net investment in capital assets	5,130,308
Restricted for debt service	286,028
Unrestricted	77,786
Total Net Position	\$ 5,494,122

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended September 30, 2025**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues Charges for Services</b>	<b>Net (Expenses) Revenues and Changes in Net Position Governmental Activities</b>
Governmental Activities			
General government	\$ (69,693)	\$ 70,897	\$ 1,204
Physical environment	(603,065)	411,392	(191,673)
Culture/recreation	(260,431)	57,314	(203,117)
Interest and other charges	(22,376)	46,865	24,489
Total Governmental Activities	\$ (955,565)	\$ 586,468	(369,097)
			<b>General Revenues</b>
			Investment income
			21,293
			Changes in Net Position
			(347,804)
			Net Position - October 1, 2024
			5,841,926
			Net Position - September 30, 2025
			\$ 5,494,122

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**BALANCE SHEET –**  
**GOVERNMENTAL FUNDS**  
**September 30, 2025**

	General	Debt Service	Total Governmental Funds
<b>Assets</b>			
Cash	\$ 86,029	\$ -	\$ 86,029
Assessments receivable	4,802	406	5,208
Accrued interest receivable	49	950	999
Prepaid expenses	27,881	-	27,881
Restricted Assets			
Investments	-	298,485	298,485
<b>Total Assets</b>	<b>\$ 118,761</b>	<b>\$ 299,841</b>	<b>\$ 418,602</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 40,975	\$ -	\$ 40,975
<b>Fund Balances</b>			
Nonspendable - prepaid expenses	27,881	-	27,881
Restricted for debt service	-	299,841	299,841
Unassigned	49,905	-	49,905
<b>Total Fund Balances</b>	<b>77,786</b>	<b>299,841</b>	<b>377,627</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 118,761</b>	<b>\$ 299,841</b>	<b>\$ 418,602</b>

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**September 30, 2025**

Total Governmental Fund Balances	\$ 377,627
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets, land, \$1,078,534, infrastructure, \$3,973,217, and buildings and improvements, \$4,081,823, net of accumulated depreciation, \$(3,623,096), used in governmental activities are not current financial resources, and therefore, are not reported at the fund level.	5,510,478
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported at the fund level.	(385,000)
Accrued interest for long-term debt is not a current financial use and therefore, is not reported at the fund level.	<u>(8,983)</u>
Net Position of Governmental Activities	<u><u>\$ 5,494,122</u></u>

See accompanying notes to financial statements.



**CrossCreek Community Development District**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES – GOVERNMENTAL FUNDS**  
**For the Year Ended September 30, 2025**

	General	Debt Service	Total Governmental Funds
Revenues			
Special assessments	\$ 539,603	\$ 46,865	\$ 586,468
Investment income	9,188	12,105	21,293
Total Revenues	<u>548,791</u>	<u>58,970</u>	<u>607,761</u>
Expenditures			
Current			
General government	69,693	-	69,693
Physical environment	404,404	-	404,404
Culture/recreation	56,340	-	56,340
Debt Service			
Principal	-	25,000	25,000
Interest	-	22,960	22,960
Total Expenditures	<u>530,437</u>	<u>47,960</u>	<u>578,397</u>
Net Change in Fund Balances	18,354	11,010	29,364
Fund Balances - October 1, 2024	<u>59,432</u>	<u>288,831</u>	<u>348,263</u>
Fund Balances - September 30, 2025	<u>\$ 77,786</u>	<u>\$ 299,841</u>	<u>\$ 377,627</u>

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended September 30, 2025**

Net Change in Fund Balances - Total Governmental Funds	\$	29,364
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount of depreciation in the current period.		(402,752)
The repayment of long-term debt is recognized as an expenditure at the fund level, however, the repayment reduces liabilities at the government-wide level.		25,000
In the Statement of Activities, interest is accrued on outstanding bonds; whereas at the governmental fund level, interest expenditures are reported when due. This is the net amount between the prior year and current year accruals.		<u>584</u>
Change in Net Position of Governmental Activities	\$	<u><u>(347,804)</u></u>

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND**  
**For the Year Ended September 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Special assessments	\$ 534,245	\$ 534,245	\$ 539,603	\$ 5,358
Investment income	-	-	9,188	9,188
Total Revenues	<u>534,245</u>	<u>534,245</u>	<u>548,791</u>	<u>14,546</u>
Expenditures				
Current				
General government	73,175	73,175	69,693	3,482
Physical environment	425,194	425,194	404,404	20,790
Culture/recreation	<u>56,200</u>	<u>56,200</u>	<u>56,340</u>	<u>(140)</u>
Total Expenditures	<u>554,569</u>	<u>554,569</u>	<u>530,437</u>	<u>24,132</u>
Net Change in Fund Balances	(20,324)	(20,324)	18,354	38,678
Fund Balances - October 1, 2024	<u>20,324</u>	<u>20,324</u>	<u>59,432</u>	<u>39,108</u>
Fund Balances - September 30, 2025	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,786</u>	<u>\$ 77,786</u>

See accompanying notes to financial statements.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

**1. Reporting Entity**

The District was established on January 24, 2006, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), and by Ordinance 06-21 of the Board of County Commissioners of Manatee County, Florida, as a Community Development District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing district roads, landscaping, and other basic infrastructure projects within or outside the boundaries of CrossCreek Community Development District. The District is governed by a five member Board of Supervisors. The boundaries of the District were contracted by removing 112.738 acres in fiscal year 2022. The District operates within the criteria established by Chapter 190, Florida Statutes.

As required by GAAP, these financial statements present CrossCreek Community Development District (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth in Governmental Accounting Standards Board, The Financial Reporting Entity, the District has identified no component units.

**2. Measurement Focus and Basis of Accounting**

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. Measurement Focus and Basis of Accounting (Continued)**

**a. Government-wide Financial Statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are primarily supported by special assessments and interest. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

**b. Fund Financial Statements**

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. Measurement Focus and Basis of Accounting (Continued)**

**b. Fund Financial Statements (Continued)**

**Governmental Funds**

The District classifies fund balance in accordance with Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The District has various policies governing the fund balance classifications.

**Nonspendable Fund Balance** – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

**Restricted Fund Balance** – This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Assigned Fund Balance** – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

**Unassigned Fund Balance** – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Fund Balance Spending Hierarchy** – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. Measurement Focus and Basis of Accounting (Continued)**

**b. Fund Financial Statements (Continued)**

**Governmental Funds (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter, to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”.

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

**3. Basis of Presentation**

**a. Governmental Major Funds**

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**3. Basis of Presentation (Continued)**

**a. Governmental Major Funds (Continued)**

Debt Service Fund – The Debt Service Fund accounts for debt service requirements to retire the special assessment bonds which were used to finance the construction of District infrastructure improvements.

**b. Non-current Governmental Assets/Liabilities**

GASB Statement 34 requires that non-current governmental assets, such as capital assets, and non-current governmental liabilities, such as special assessment bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

**4. Assets, Liabilities and Net Position or Equity**

**a. Cash and Investments**

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.



**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**4. Assets, Liabilities and Net Position or Equity (Continued)**

**a. Cash and Investments (Continued)**

Cash equivalents include time deposits and all highly liquid debt instruments with original maturities of three months or less and held in a qualified public depository as defined by Section 280.02, Florida Statutes.

**b. Budgets**

Budgets are prepared and adopted after a public hearing for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. A formal budget is adopted for the general fund. As a result, deficits in the budget columns of the accompanying financial statements may occur.

**c. Capital Assets**

Capital assets, which include land, buildings and improvements and infrastructure, are reported in the governmental activities column.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. The estimated useful lives for infrastructure and buildings and improvements is 20 years.

**d. Use of Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the financial statement date and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

“Total fund balances” of the District’s governmental funds, \$377,627, differs from “Net Position” of governmental activities, \$5,494,122, reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

**Capital related items**

When capital assets (land, buildings and improvements and infrastructure that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures at the governmental fund level. However, the Statement of Net Position included those capital assets among the assets of the District as a whole.

Land	\$	1,078,534
Infrastructure		3,973,217
Buildings and improvements		4,081,823
Accumulated depreciation		<u>(3,623,096)</u>
Total		<u><u>\$ 5,510,478</u></u>

**Long-term debt transactions**

Governmental Activities long-term liabilities are not due and payable in the current period and are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2025 were:

Bonds payable	\$	<u>(385,000)</u>
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Accrued liabilities in the Statement of Net Position differ from the amount reported at the governmental fund level due to the accrued interest on bonds.

Accrued interest	\$	<u>(8,983)</u>
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**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)**

**2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities**

The “net change in fund balances” for government funds, \$29,364, differs from the “change in net position” for governmental activities, \$(347,804), reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated as follows.

**Capital related items**

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures at the governmental fund level. However, in the Statement of Activities, the costs of those assets are capitalized and the cost is allocated over their estimated useful lives as depreciation. This is the current year depreciation.

Depreciation	<u>\$ (402,752)</u>
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**Long-term debt transactions**

The repayment of long-term debt is recognized as an expenditure at the fund level, However, the repayment reduces liabilities at the government-wide level.

Principal payments	<u>\$ 25,000</u>
--------------------	------------------

**Accrued interest**

Interest is reported at the fund level when paid, however, at the government-wide level interest is reported as incurred. This is the change in accrued interest in the current year.

Accrued interest	<u>\$ 584</u>
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**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE C – CASH AND INVESTMENTS**

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk, however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2025, the District's bank balance and carrying value were \$86,029. Exposure to custodial credit risk was as follows: The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

Investments

As of September 30, 2025, the District had the following investments and maturities:

<b>Investments</b>	<b>Maturities</b>	<b>Fair Value</b>
Managed Money Market Funds	N/A	\$ 40,529
First American Government Obligations Fund	45 days*	257,956
Total		\$ 298,485

\*Weighted Average Maturity

The District categorizes its fair value measurements within the fair value hierarchy recently established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that use the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the investments in First American Government Obligations Fund are Level 1 assets.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE C – CASH AND INVESTMENTS (CONTINUED)**

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2025, the District's investment in First American Government Obligations Fund was rated AAAM by Standard & Poor's. The District's investments in Managed Money Market Funds were not rated.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one fund. The investments in First American Government Obligations Fund are 86% and the Managed Money Market Funds is 14% of the District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2025 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

**NOTE D – CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2025, was as follows:

	Balance October 1, 2024	Additions	Deletions	Balance September 30, 2025
<b>Governmental activities:</b>				
Capital assets				
Land	\$ 1,078,534	\$ -	\$ -	\$ 1,078,534
Buildings and improvements	4,081,823	-	-	4,081,823
Infrastructure	3,973,217	-	-	3,973,217
Accumulated depreciation	(3,220,344)	(402,752)	-	(3,623,096)
Total Capital Assets, net	<u>\$ 5,913,230</u>	<u>\$ (402,752)</u>	<u>\$ -</u>	<u>\$ 5,510,478</u>

Depreciation of \$402,752 was charged to physical environment, \$198,661, and culture/recreation, \$204,091.

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE E – LONG-TERM DEBT**

The following is a summary of activity for long-term debt of the Governmental Activities for the period ended September 30, 2025:

Long-term debt at October 1, 2024	\$	410,000
Principal payments		<u>(25,000)</u>
Long-term debt at September 30, 2025	\$	<u>385,000</u>

Long-term debt for Governmental Activities is comprised of the following:

**Special Assessment Revenue Bonds**

\$10,205,000 Series 2007A Special Assessment Revenue Bonds are due in annual principal installments beginning May 2009 and maturing May 2039. Fixed interest rate of 5.6% is due each May 1 and November 1 beginning May 2007. Current portion is \$5,000.

\$ 70,000

\$4,465,000 Series 2016A Special Assessment Revenue Bonds are due in annual principal installments beginning May 2017 and maturing May 2036. Fixed interest rate of 5.6% is due each May 1 and November 1 beginning May 2017. Current portion is \$20,000.

315,000

Bonds Payable at September 30, 2025

\$ 385,000

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2025 are as follows:

Year Ending September 30,	Principal	Interest	Total
2026	\$ 25,000	\$ 21,560	\$ 46,560
2027	30,000	20,160	50,160
2028	30,000	18,480	48,480
2029	30,000	16,800	46,800
2030	30,000	15,120	45,120
2031-2035	185,000	47,320	232,320
2036-2039	55,000	4,760	59,760
Totals	<u>\$ 385,000</u>	<u>\$ 144,200</u>	<u>\$ 529,200</u>

**CrossCreek Community Development District  
 NOTES TO FINANCIAL STATEMENTS  
 September 30, 2025**

**NOTE E – LONG-TERM DEBT (CONTINUED)**

Summary of Significant Bonds Resolution Terms and Covenants

Significant Bond Provisions

The Series 2007A Bonds are subject to redemption at the option of the District prior to their maturity, in whole or in part, at any time after May 1, 2017, at a redemption price equal to the principal amount of the Series 2007A Bonds to be redeemed, together with accrued interest to the redemption date. The Series 2016A are subject to redemption at the option of the District prior to maturity, in whole or in part, at any time after May 1, 2027, at a redemption price equal to the principal amount of the Series 2016A Bonds to be redeemed, together with accrued interest to the redemption date. The Series 2007A and Series 2016A Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Trust Indenture.

The Trust Indenture established certain amounts be maintained in a reserve account. In addition, the Trust Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements.

Depository Funds

The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

Reserve Fund – The Series 2007A Reserve Account was funded from the proceeds of the Series 2007A Bonds in an amount equal to the reserve account percentage (6.9%) times the deemed outstanding bonds. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

The following is a schedule of required reserve balances as of September 30, 2025:

	Reserve Balance	Reserve Requirement
Special Assessment Revenue Bonds, Series 2007A	\$ 16,195	\$ 4,830

**CrossCreek Community Development District**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 2025**

**NOTE F – SPECIAL ASSESSMENT REVENUES**

Assessments are non-ad valorem assessments on benefitted property within the District. Operation and Maintenance Assessments are based upon the adopted budget and levied annually at a public hearing held by the District. Debt Service Assessments are levied when bonds are issued and collected annually. The District may collect assessments directly or utilize the uniform method of collections (Chapter 197.3632, Florida Statutes). Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are due and payable on November 1 or as soon as the assessment roll is certified and delivered to the Tax Collector. Per Section 197.162, Florida Statutes discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**NOTE G – RELATED PARTY**

One member of the Board of Supervisors was affiliated with the Developer or a related entity at September 30, 2025.

**NOTE H – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There were no claims from these risks over the past three years.





# Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
CrossCreek Community Development District  
Manatee County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements, as listed in the table of contents, of CrossCreek Community Development District, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated April 2, 2026.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit, we considered CrossCreek Community Development District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CrossCreek Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of CrossCreek Community Development District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

To the Board of Supervisors  
CrossCreek Community Development District

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CrossCreek Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

April 2, 2026



# Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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## MANAGEMENT LETTER

To the Board of Supervisors  
CrossCreek Community Development District  
Manatee County, Florida

### Report on the Financial Statements

We have audited the financial statements of CrossCreek Community Development District as of and for the year ended September 30, 2025, and have issued our report thereon dated April 2, 2026.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

### Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with *AICPA Professionals Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated April 2, 2026, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been made to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.

To the Board of Supervisors  
CrossCreek Community Development District

### **Financial Condition and Management**

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not CrossCreek Community Development District met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that CrossCreek Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for CrossCreek Community Development District. It is management's responsibility to monitor CrossCreek Community Development District's financial condition; and our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### **Specific Information**

The information below was provided by management and has not been audited by us; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, CrossCreek Community Development District reported:

- 1) The total number of District employees compensated in the last pay period of the District's fiscal year as: 0
- 2) The total number of independent contractors, to whom nonemployee compensation was paid in the last month of the District's fiscal year as: 9
- 3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as: \$0
- 4) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$206,383.09
- 5) Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1, 2024, together with the total expenditures for such project as: None
- 6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: The Board did not amend the budget.

To the Board of Supervisors  
CrossCreek Community Development District

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)9, Rules of the Auditor General, CrossCreek Community Development District reported:

- 1) The rate or rates of non-ad valorem special assessments imposed by the District:  
\$231.42 – \$1,698.21 for the General Fund and \$725.81 – \$1,388.86 for the Debt Service Fund.
- 2) The amount of special assessments collected by or on behalf of the District: \$581,259.62.
- 3) The total amount of outstanding bonds issued by the District and the terms of such bonds are as follows: \$70,000 Series 2007A Bonds due on May 2039, and \$315,000 Series 2016A Bonds due May 2036.

### **Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Berger Toombs Elam  
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

April 2, 2026



**Berger, Toombs, Elam,  
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue  
Suite 200  
Fort Pierce, Florida 34950

772/461-6120 // 461-1155  
FAX: 772/468-9278

**INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE WITH  
SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors  
CrossCreek Community Development District  
Manatee County, Florida

We have examined CrossCreek Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2025. Management is responsible for CrossCreek Community Development District's compliance with those requirements. Our responsibility is to express an opinion on CrossCreek Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about CrossCreek Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on CrossCreek Community Development District's compliance with the specified requirements.

In our opinion, CrossCreek Community Development District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2025.

*Berger Toombs Elam  
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank  
Certified Public Accountants PL  
Fort Pierce, Florida

April 2, 2026



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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorization  
Nos. 336 – 344

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 336

3/6/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
83312R	Alliant Engineering Inc (CROSS)	02/20/2026	Cross Creek CDD	3,615.17
766445	Envera (CROSS)	03/01/2026	Cross Creek CDD	716.43
385662	Juniper Landscaping of Florida (CROSS)	03/01/2026	Cross Creek CDD	14,024.00
IN118198	McClatchy Company LLC (CROSS)	02/28/2026	Cross Creek CDD	113.49
6786	Persson, Cohen & Mooney, P. A. (CROSS)	03/04/2026	Cross Creek CDD	1,147.00
8301	VGlobalTech (CROSS)	03/02/2026	Cross Creek CDD	185.00
			<b>Total:</b>	<b>19,801.09</b>

*Vivian Carvalho*

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Secretary / Assistant Secretary

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Chairman / Vice Chairman



**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 337

3/13/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
1963	Laframboise Lighting Designs (CROSS)	03/10/2026	Cross Creek CDD	3,425.00
DM-03-2026-16	PFM Group Consulting LLC (CROSS)	03/05/2026	Cross Creek CDD	3,025.00
			<b>Total:</b>	<b>6,450.00</b>

*Venessa Ripoll*

Secretary / Assistant Secretary

Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 338  
3/20/2026

<b>Invoice No</b>	<b>Supplier</b>	<b>Invoice Date</b>	<b>Property</b>	<b>Invoice Amount</b>
10563303	Advanced Aquatic Services Inc. (CROSS)	04/01/2026	Cross Creek CDD	1,622.00
INV-2206	JSB Ventures LLC (CROSS)	03/18/2026	Cross Creek CDD	6,022.35
<b>Total:</b>				<b>7,644.35</b>

*Vivian Carvalho*

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 339

3/26/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
INV0815	Bandu LLC. (CROSS)	03/23/2026	Cross Creek CDD	3,000.00
INV-2207	JSB Ventures LLC (CROSS)	03/25/2026	Cross Creek CDD	4,139.10
			<b>Total:</b>	<b>7,139.10</b>

*Vivian Carvalho*

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 340

4/3/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
15587	Blanton Plumbing Inc. (CROSS)	03/30/2026	Cross Creek CDD	250.00
767594	Envera (CROSS)	04/01/2026	Cross Creek CDD	716.43
317772	Grant's Gardens (CROSS)	04/01/2026	Cross Creek CDD	2,300.40
317774	Grant's Gardens (CROSS)	04/03/2026	Cross Creek CDD	14,000.00
INV-2209	JSB Ventures LLC (CROSS)	04/01/2026	Cross Creek CDD	2,970.00
46281-032726	Manatee County Utilities Department (CROSS)	03/27/2026	Cross Creek CDD	350.53
46357-032726	Manatee County Utilities Department (CROSS)	03/27/2026	Cross Creek CDD	52.92
31004-033126	Peace River Electric Coop Inc. (CROSS)	03/31/2026	Cross Creek CDD	1,106.99
31006-033126	Peace River Electric Coop Inc. (CROSS)	03/31/2026	Cross Creek CDD	1,237.20
622133756	Turner Pest Control LLC (CROSS)	04/01/2026	Cross Creek CDD	161.23
622134135	Turner Pest Control LLC (CROSS)	04/01/2026	Cross Creek CDD	92.14
8367	VGlobalTech (CROSS)	03/31/2026	Cross Creek CDD	300.00
8434	VGlobalTech (CROSS)	04/02/2026	Cross Creek CDD	185.00
<b>Total:</b>				<b>23,722.84</b>

*Vivian Carwalho*

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 341

4/10/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
CL022023	3rd Generation Insulation, LLC (CROSS)	04/10/2026	Cross Creek CDD	1,200.00
6878	Persson, Cohen & Mooney, P. A. (CROSS)	04/06/2026	Cross Creek CDD	4,851.50
OE-EXP-04-2026-10	PFM Group Consulting LLC (CROSS)	04/06/2026	Cross Creek CDD	34.91
DM-04-2026-18	PFM Management Services LLC (CROSS)	04/05/2026	Cross Creek CDD	3,025.00
<b>Total:</b>				<b>9,111.41</b>

*Kwame Jackson*  
Secretary / Assistant Secretary

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Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 342  
4/17/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
INV-2211	JSB Ventures LLC (CROSS)	04/16/2026	Cross Creek CDD	1,353.75
46357-041026	Manatee County Utilities Department (CROSS)	04/10/2026	Cross Creek CDD	0.00
			<b>Total:</b>	<b>1,353.75</b>

*Kwame Jackson*  
\_\_\_\_\_  
Secretary / Assistant Secretary

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Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 343  
4/24/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
10563719	Advanced Aquatic Services Inc. (CROSS)	05/01/2026	Cross Creek CDD	1,622.00
318007	Grant's Gardens (CROSS)	05/01/2026	Cross Creek CDD	14,000.00
141663	PFM Group Consulting LLC (CROSS)	04/14/2026	Cross Creek CDD	115.92
179764999-0001	Sunbelt Rentals, Inc. (CROSS)	02/23/2026	Cross Creek CDD	3,219.73
179764999-0002	Sunbelt Rentals, Inc. (CROSS)	03/23/2026	Cross Creek CDD	3,047.38
179764999-0004-CR	Sunbelt Rentals, Inc. (CROSS)	04/01/2026	Cross Creek CDD	-350.25
179764999-0005-CR	Sunbelt Rentals, Inc. (CROSS)	04/20/2026	Cross Creek CDD	-3,047.38
179764999-0006-CR	Sunbelt Rentals, Inc. (CROSS)	04/20/2026	Cross Creek CDD	-2,315.70
<b>Total:</b>				<b>16,291.70</b>

*Venessa Ripoll*  
Secretary / Assistant Secretary

Chairman / Vice Chairman

**CROSS CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 344  
5/1/2026

<b>Invoice No</b>	<b>Supplier</b>	<b>Invoice Date</b>	<b>Property</b>	<b>Invoice Amount</b>
INV0854	Bandu LLC. (CROSS)	04/25/2026	Cross Creek CDD	3,000.00
INV-2228	JSB Ventures LLC (CROSS)	04/28/2026	Cross Creek CDD	8,397.30
46281-042826	Manatee County Utilities Department (CROSS)	04/28/2026	Cross Creek CDD	95.60
46357-042926	Manatee County Utilities Department (CROSS)	04/29/2026	Cross Creek CDD	30.88
31004-043026	Peace River Electric Coop Inc. (CROSS)	04/30/2026	Cross Creek CDD	1,346.59
31006-043026	Peace River Electric Coop Inc. (CROSS)	04/30/2026	Cross Creek CDD	1,207.33
7841	Tax Exempt Compliance Services (CROSS)	05/01/2026	Cross Creek CDD	3,750.00
<b>Total:</b>				<b>17,827.70</b>

*Kwame Jackson*

Secretary / Assistant Secretary

Chairman / Vice Chairman





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# **CROSS CREEK COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements



# Cross Creek CDD

## March 2026 Financial Package

March 31, 2026

**PFM Management Services LLC**  
3501 Quadrangle Blvd Suite 270  
Orlando, FL 32817  
407-723-5900



**Cross Creek CDD**  
Statement of Financial Position  
As of 3/31/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt	Total
<b><u>Assets</u></b>					
<b><u>Current Assets</u></b>					
General Checking Account	\$347,648.86				\$347,648.86
Assessments Receivable	10,692.09				10,692.09
Prepaid Expenses	1,346.87				1,346.87
Assessments Receivable		\$546.79			546.79
Due From Other Funds		653.47			653.47
Debt Service Reserve 2007A Bond		16,487.48			16,487.48
Debt Service Reserve 2007B Bond		9,526.72			9,526.72
Debt Service Reserve 2016AB Bond		245,544.41			245,544.41
Revenue 2007AB Bond		20,150.20			20,150.20
Revenue 2016AB Bond		43,677.89			43,677.89
Interest 2016AB Bond		6.39			6.39
Prepayment 2016A Bond		1,000.18			1,000.18
Sinking Fund 2016A Bond		15.68			15.68
Total Current Assets	<u>\$359,687.82</u>	<u>\$337,609.21</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$697,297.03</u>
<b><u>Investments</u></b>					
Amount Available in Debt Service Funds				\$336,408.95	\$336,408.95
Amount To Be Provided				48,591.05	48,591.05
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$385,000.00</u>	<u>\$385,000.00</u>
<b>Total Assets</b>	<b><u>\$359,687.82</u></b>	<b><u>\$337,609.21</u></b>	<b><u>\$0.00</u></b>	<b><u>\$385,000.00</u></b>	<b><u>\$1,082,297.03</u></b>
<b><u>Liabilities and Net Assets</u></b>					
<b><u>Current Liabilities</u></b>					
Accounts Payable	\$2,517.10				\$2,517.10
Due To Other Funds	653.47				653.47
Deferred Revenue	10,692.09				10,692.09
Deferred Revenue		\$546.79			546.79
Total Current Liabilities	<u>\$13,862.66</u>	<u>\$546.79</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$14,409.45</u>
<b><u>Long Term Liabilities</u></b>					
Revenue Bonds Payable - Long-Term				\$385,000.00	\$385,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$385,000.00</u>	<u>\$385,000.00</u>
<b>Total Liabilities</b>	<b><u>\$13,862.66</u></b>	<b><u>\$546.79</u></b>	<b><u>\$0.00</u></b>	<b><u>\$385,000.00</u></b>	<b><u>\$399,409.45</u></b>
<b><u>Net Assets</u></b>					
Net Assets, Unrestricted	(\$7,306.40)				(\$7,306.40)
Net Assets - General Government	85,092.12				85,092.12
Current Year Net Assets - General Government	268,039.44				268,039.44
Fund Balance - Unreserved		(\$1,185,850.00)			(1,185,850.00)
Net Assets, Unrestricted		4,803,099.72			4,803,099.72
Current Year Net Assets, Unrestricted		37,220.70			37,220.70
Net Assets - General Government		(3,317,408.00)			(3,317,408.00)
Net Assets, Unrestricted			(\$1,905,948.00)		(1,905,948.00)
Net Assets - General Government			1,905,948.00		1,905,948.00
<b>Total Net Assets</b>	<b><u>\$345,825.16</u></b>	<b><u>\$337,062.42</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$682,887.58</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$359,687.82</u></b>	<b><u>\$337,609.21</u></b>	<b><u>\$0.00</u></b>	<b><u>\$385,000.00</u></b>	<b><u>\$1,082,297.03</u></b>



**Cross Creek CDD**  
Statement of Activities  
As of 3/31/2026

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt	Total
<b>Revenues</b>					
On-Roll Assessments	\$523,553.11				\$523,553.11
On-Roll Assessments		\$43,494.61			43,494.61
Total Revenues	<u>\$523,553.11</u>	<u>\$43,494.61</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$567,047.72</u>
<b>Expenses</b>					
Public Officials' Insurance	\$4,245.00				\$4,245.00
Trustee Services	5,387.50				5,387.50
District Management	18,150.00				18,150.00
Engineering	4,200.17				4,200.17
Annual Disclosure	1,000.00				1,000.00
District Counsel	7,054.50				7,054.50
Assessment Administration	5,000.00				5,000.00
Tax Document Preparation Fee	39.12				39.12
Postage & Shipping	13.80				13.80
Legal Advertising	742.70				742.70
Web Site Maintenance	1,410.00				1,410.00
Dues, Licenses, and Fees	175.00				175.00
Electric	13,395.23				13,395.23
Solar Power	16,096.50				16,096.50
Water	2,435.31				2,435.31
Pool Maintenance	25,417.16				25,417.16
Amenity - Camera/Monitoring (Envera)	4,994.13				4,994.13
Amenity - Janitorial	3,000.00				3,000.00
General Liability Insurance	4,491.00				4,491.00
Property & Casualty	16,049.00				16,049.00
Crime Insurance	500.00				500.00
Lake Maintenance	10,932.00				10,932.00
Landscaping Maintenance & Material	93,085.18				93,085.18
Major Repair & Replacements	21,484.30				21,484.30
Pest Control	584.00				584.00
Interest Payments		\$10,780.00			10,780.00
Total Expenses	<u>\$259,881.60</u>	<u>\$10,780.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$270,661.60</u>
<b>Other Revenues (Expenses) &amp; Gains (Losses)</b>					
Interest Income	\$4,367.93				\$4,367.93
Interest Income		\$4,508.09			4,508.09
Net Increase (Decrease) in FV of Inv		(2.00)			(2.00)
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$4,367.93</u>	<u>\$4,506.09</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$8,874.02</u>
<b>Change In Net Assets</b>	<b>\$268,039.44</b>	<b>\$37,220.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$305,260.14</b>
<b>Net Assets At Beginning Of Year</b>	<b><u>\$77,785.72</u></b>	<b><u>\$299,841.72</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$377,627.44</u></b>
<b>Net Assets At End Of Year</b>	<b><u><u>\$345,825.16</u></u></b>	<b><u><u>\$337,062.42</u></u></b>	<b><u><u>\$0.00</u></u></b>	<b><u><u>\$0.00</u></u></b>	<b><u><u>\$682,887.58</u></u></b>



**Cross Creek CDD**  
Budget to Actual  
For the Month Ending 3/31/2026

**Year To Date**

	Actual	Budget	Variance	FY 2026 Adopted Budget	Percentage Spent
<b>Revenues</b>					
On-Roll Assessments	\$ 523,553.11	\$ 267,122.50	\$ 256,430.61	\$ 534,245.00	98.00%
Carry Forward	-	10,162.00	(10,162.00)	20,324.00	0.00%
<b>Net Revenues</b>	<b>\$ 523,553.11</b>	<b>\$ 277,284.50</b>	<b>\$ 246,268.61</b>	<b>\$ 554,569.00</b>	<b>94.41%</b>
<b>General &amp; Administrative Expenses</b>					
Public Officials' Insurance	\$ 4,245.00	\$ 1,801.50	\$ 2,443.50	\$ 3,603.00	117.82%
Trustee Services	5,387.50	3,000.00	2,387.50	6,000.00	89.79%
District Management	18,150.00	18,150.00	-	36,300.00	50.00%
Engineering	4,200.17	3,500.00	700.17	7,000.00	60.00%
Engineering Reserve	-	1,500.00	(1,500.00)	3,000.00	0.00%
Annual Disclosure	1,000.00	500.00	500.00	1,000.00	100.00%
Property Appraiser	-	250.00	(250.00)	500.00	0.00%
District Counsel	7,054.50	8,000.00	(945.50)	16,000.00	44.09%
Assessment Administration	5,000.00	2,500.00	2,500.00	5,000.00	100.00%
Reamortization Schedule	-	250.00	(250.00)	500.00	0.00%
Audit	-	2,042.50	(2,042.50)	4,085.00	0.00%
Arbitrage Calculation	-	250.00	(250.00)	500.00	0.00%
Tax Document Preparation Fee	39.12	20.00	19.12	40.00	97.80%
Postage & Shipping	13.80	50.00	(36.20)	100.00	13.80%
Legal Advertising	742.70	250.00	492.70	500.00	148.54%
Office Supplies	-	75.00	(75.00)	150.00	0.00%
Web Site Maintenance	1,410.00	2,460.00	(1,050.00)	4,920.00	28.66%
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00	100.00%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 47,417.79</b>	<b>\$ 44,686.50</b>	<b>\$ 2,731.29</b>	<b>\$ 89,373.00</b>	<b>53.06%</b>
<b>Field Expenses</b>					
Electric	\$ 13,395.23	\$ 12,500.00	\$ 895.23	\$ 25,000.00	53.58%
Solar Power	16,096.50	7,500.00	8,596.50	\$ 15,000.00	107.31%
Water	2,435.31	6,500.00	(4,064.69)	13,000.00	18.73%
Pool Maintenance	25,417.16	20,000.00	5,417.16	40,000.00	63.54%
Amenity - Camera/Monitoring (Envera)	4,994.13	6,000.00	(1,005.87)	12,000.00	41.62%
Amenity - Janitorial	3,000.00	6,000.00	(3,000.00)	12,000.00	25.00%
General Liability Insurance	4,491.00	2,383.50	2,107.50	4,767.00	94.21%
Property & Casualty	16,049.00	8,463.00	7,586.00	16,926.00	94.82%
Crime Insurance	500.00	250.00	250.00	500.00	100.00%
Lake Maintenance	10,932.00	7,500.00	3,432.00	15,000.00	72.88%
Landscaping Maintenance & Material	93,085.18	86,472.75	6,612.43	172,945.50	53.82%
Landscape Improvements	-	1,500.00	(1,500.00)	3,000.00	0.00%
Repair & Maintenance	-	2,500.00	(2,500.00)	5,000.00	0.00%
Major Repair & Replacements	21,484.30	64,248.75	(42,764.45)	128,497.50	16.72%
Pest Control	584.00	780.00	(196.00)	1,560.00	37.44%
<b>Total Field Expenses</b>	<b>\$ 212,463.81</b>	<b>\$ 232,598.00</b>	<b>\$ (20,134.19)</b>	<b>\$ 465,196.00</b>	<b>45.67%</b>
<b>Total Expenses</b>	<b>\$ 259,881.60</b>	<b>\$ 277,284.50</b>	<b>\$ (17,402.90)</b>	<b>\$ 554,569.00</b>	<b>46.86%</b>
<b>Income (Loss) from Operations</b>	<b>\$ 263,671.51</b>	<b>\$ -</b>	<b>\$ 263,671.51</b>	<b>\$ -</b>	
<b>Other Income (Expense)</b>					
Interest Income	\$ 4,367.93	\$ -	\$ 4,367.93	\$ -	
<b>Total Other Income (Expense)</b>	<b>\$ 4,367.93</b>	<b>\$ -</b>	<b>\$ 4,367.93</b>	<b>\$ -</b>	
<b>Net Income (Loss)</b>	<b>\$ 268,039.44</b>	<b>\$ -</b>	<b>\$ 268,039.44</b>	<b>\$ -</b>	