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**MINUTES OF MEETING
CROSS CREEK
COMMUNITY DEVELOPMENT DISTRICT**

8 The Regular Meeting of the Board of Supervisors of the Cross Creek Community Development
9 District was held on Thursday, December 4, 2014 at 2:00 p.m. at 1651 Whitfield, Sarasota, Florida.

10 Present and constituting a quorum were:

11 Connor Chambers	Chairman
12 Peter Logan	Vice Chairman
13 Charlie Tokarz	Supervisor
14 Margo Holeman	Supervisor

15 Also present were:

16 Bruce St. Denis	District Manager
17 Patricia Comings-Thibault	District Account (via telephone)
18 Tracy Robin	District Counsel (via telephone)

19 **FIRST ORDER OF BUSINESS - Call to Order**

20 Mr. St. Denis called the meeting to order.

21 **SECOND ORDER OF BUSINESS – Audience Comments on Agenda Items**

22 There being none, the next item followed.

23 **THIRD ORDER OF BUSINESS – Business Matters**

24 **A. Grau Proposal for Audit Service**

25 Mr. Logan requested clarification of the re-creation of financials and its cost.

26 Mr. Robin stated that once the auditor crunches the numbers it may be that a portion of the
27 approximate \$90,000 may be derived from debt service payments attributed to the six houses, which
28 would belong to the bond holders. The rest of the funds probably were derived from operations and
29 maintenance assessments, which are District funds to be used for operational purposes, including the
30 payment for an auditor.

31 Mr. Tokarz, on researching this topic on behalf of the Board, asked other auditors in the area who
32 conduct audits for other CDDs found that an audit, without complications, would be in the range of
33 \$6,000-\$7,000.

34 On MOTION by Mr. Logan, SECONDED by Mr. Chambers, WITH ALL IN FAVOR, the Board
35 accepted the Audit proposal from Grau & Associates for Audit Services in the amount of \$9,500 for each
36 year, FY 2012 and FY 2013, and including document cleanup.

37 **B. DPFG Proposal to Resolve Past Financial Accounting Issues**

38 This item was withdrawn.
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1 **C. Letter to State Regarding Audit Status**

2 Mr. Robin discussed his draft letter to the State regarding the Audit status and asked for questions
3 or comments.

4 Discussion ensued.

5 Mr. Tokarz recommended offering conservative dates of completion to the State.

6 After discussion, the Board directed Mr. Robin to finish the letter to the State in regard to the
7 audit status on behalf of the Board.

8
9 **D. Payment to Debt Service Fund**

10 Mr. Logan stated that the payments to the Trustee should be postponed until the audit is
11 completed. Ms. Comings-Thibault will include Mr. Robin and Mr. St. Denis in discussions with Mr. Grau
12 regarding the Debt Service Fund.

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14 On MOTION by Mr. Logan, SECONDED by Mr. Chambers, WITH ALL IN FAVOR, the Board directed
15 there be no payment made to the Debt Service Fund until the Audits are complete.

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17 **E. Additional Matters**

18 Mr. Tokarz requested Ms. Comings-Thibault to email him the contact information of the bank
19 officer in order to transfer funds.

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21 **FOURTH ORDER OF BUSINESS –Staff Reports**

22 **A. Manager**

23 There being none, the next item followed.

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25 **B. Attorney**

26 Mr. Robin composed a draft formal notice of letter to the Trustee, which was provided to the
27 Board at the meeting, addressing the status of the District's pending Foreclosure and requesting the
28 Trustee's direction on how to proceed.

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30 On MOTION by Mr. Chambers, SECONDED by Mr. Tokarz, WITH ALL IN FAVOR, the Board
31 authorized Mr. Robin to send the letter as prepared in draft dated December 3, 2014 to the Trustee.

32
33 **C. Engineer**

34 There being none, the next item followed.

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36 **FIFTH ORDER OF BUSINESS – Audience Comments**

37 There being none, the next item followed.

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39 **SIXTH ORDER OF BUSINESS-Supervisors' Requests**

40 There being none, the next item followed.

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1 **SEVENTH ORDER OF BUSINESS – Adjournment**

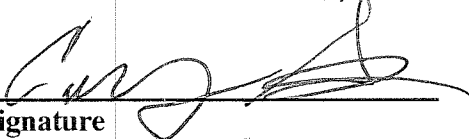
2 There being no further business,

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4 On MOTION by Mr. Logan, SECONDED by Mr. Chambers, WITH ALL IN FAVOR, the meeting was
5 adjourned.

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7 **These minutes were prepared in summary format.*

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9 **Each person who decides to appeal any decision made by the Board with respect to any matter*
10 *considered at the meeting is advised that person may need to ensure that a verbatim record of*
11 *the proceedings is made, including the testimony and evidence upon which such appeal is to be*
12 *based.*

13 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly
14 noticed meeting held on 2-5-2014.

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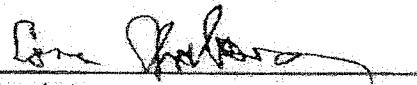
18 Signature

19
20 Chris Stewart
21 Printed Name

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23 Title:

24 Secretary

25 Assistant Secretary
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27
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Signature

CONNOR CHAMBERS
Printed Name

Title: Chairman Vice Chairman